

Business Insurance & Contract Compliance

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SCARBOROUGH
INSURANCE

Property/Equipment

- Office/Primary Location
- Equipment/Inventory Away from Premises
- Insuring Your Ongoing Expenses & Profit
- Builders Risk

Contractual Implications- Barring Landlord (Triple Net Lease), Mortgagee, or Property Owner (i.e equipment lessor), Nobody Cares.



Casualty/Liability Insurance

- General Liability
- Professional Liability
- Pollution Liability
- Automobile Liability
- Employee Dishonesty/Crime
- Umbrella/Excess Liability
- Employer Liability



Workers Compensation

- Rates Set by State/NCCI
- Premium based on classification of employees and payroll/\$100
- Discounts Available
- Experience Modifier
- Uninsured Subs
- Exemptions for Owners
- Part II- Employer Liability



Contractual Requirements

- Additional Insured
- Primary/Non-Contributory Wording
- Waiver of Subrogation
- Limits
- Carrier Financial Rating
- Notice of Cancellation
- Contractual Liability
- Indemnification Clauses



Bottom Line- Review the language with your agent BEFORE you sign.

Surety Bonding

- Indemnification
- Financial Underwriting

Contractual Implications- Bonding Capacity, Financial Rating of the Surety Company.



Other Lines of Coverage

- Employment Practices Liability
- Directors & Officers Liability
- Fiduciary Liability
- Cyber/Data Breach/Privacy Liability
- Employee Benefit Liability
- Social Engineering Exposure



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Questions?

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